

EXHIBIT 136

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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK
Case No. 18-cv-01047 (PGG)
- - - - -x
EIG ENERGY FUND XIV, L.P.,
EIG ENERGY FUND XIV-A, L.P.,
EIG ENERGY FUND XIV-B, L.P.,
EIG ENERGY FUND XIV (CAYMAN), L.P.,
EIG ENERGY FUND XV, L.P.,
EIG ENERGY FUND XV-A, L.P.
EIG ENERGY FUND XV-B, L.P.
EIG ENERGY FUND XV (CAYMAN), L.P.
Plaintiffs,
-against-
KEPPEL OFFSHORE & MARINE LTD.,
Defendant.
- - - - -x
Virtual Zoom Deposition

June 11, 2021
10:00 a.m.
CONFIDENTIAL VIRTUAL VIDEO DEPOSITION
of RANDALL WADE, in the above-entitled
action, held at the above time and place,
taken before Jeremy Richman, a Shorthand
Reporter and Notary Public of the State of
New York, pursuant to the Federal Rules of
Civil Procedure, and stipulations between
Counsel.

* * *

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2 between EIG, separating the teams that
3 way; one side the portfolio management
4 and origination, and then the other
5 side, corporate governance.

6 Are you saying it's more or
7 less done collectively?

8 A. I am. There's certainly two
9 functions, but they're largely
10 overlapping and integrated.

11 Q. Can you describe for me your
12 role with respect to the Sete Brasil
13 investment?

14 A. Very indirect. I was not
15 part of the investment team until my
16 principle role was as a member of the
17 investment committee.

18 My official role, as you
19 noted, I -- I get copied on a lot of
20 information, but have discussions
21 around key decisions or events. But --
22 but it was -- it was largely an
23 indirect member.

24 Q. And when you say you were a
25 member of the investment committee,

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2 which investment committee are you
3 referring to?

4 A. The Fund XV investment
5 committee.

6 Q. Have you ever sat on the fund
7 XIV investment committee?

8 A. I was not a member of the
9 Fund XIV investment committee, but
10 would have been a participant in Fund
11 XIV investment committees. If that
12 makes sense.

13 Q. Can you explain that a bit
14 more. You -- are you saying you would
15 attend the meetings, but you were not a
16 committee member?

17 A. That's correct. Our -- our
18 meetings are attended by the investment
19 teams broadly, but there's a -- you
20 know, a -- specified committee members
21 are the only ones who vote.

22 Q. And have you sat on the
23 investment committee for Fund XV since
24 its inception?

25 A. I believe so.

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2 A. I don't recall the -- an
3 impact specifically on Sete. The
4 collapse in oil prices certainly had an
5 impact on much of our portfolio, but I
6 don't recall Sete specifically.

7 Q. Sitting here today, do you
8 understand what impact, if any, the
9 collapse in oil prices around this time
10 of November 2014 had on Sete?

11 A. I don't believe there was
12 any.

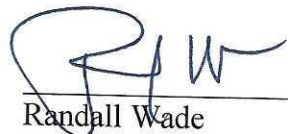
13 Q. And can you explain how that
14 would be the case?

15 A. Our investment in Sete wasn't
16 tied to commodity prices. Our
17 investment in Sete was supported by
18 contractual -- a contractual revenue
19 stream that was unrelated to commodity
20 prices. And so if the contract had
21 performed, we wouldn't have had any --
22 the lower oil prices would not have had
23 any impact on our investment.

24 Q. And so is it your
25 understanding that EIG's investments in

ERRATA SHEET*EIG v. Keppel***Transcript of Randall Wade June 11, 2021 Deposition**

<u>Page</u>	<u>Line</u>	<u>Change</u>	<u>Reason</u>
25	20	"Keeps SMA should be "Keats SMA"	Transcription error
41	25	"Lake Shore" should be "Lakeshore"	Transcription error
42	4	"Feroz" should be "Ferraz"	Transcription error
43	6, 9	"Feroz" should be "Ferraz"	Transcription error
43	8	"Lake Shore" should be "Lakeshore"	Transcription error
70	8	"EBG" should be "TBG"	Transcription error
87	21	"Feroz" should be "Ferraz"	Transcription error
88	4, 8	"Feroz" should be "Ferraz"	Transcription error
89	4, 12	"Feroz" should be "Ferraz"	Transcription error
90	13, 22	"Feroz" should be "Ferraz"	Transcription error
108	24	"quickly" should be "correctly"	Transcription error
112	13	"Aberjar -- Aberjar" should be "Abejar -- Abejar"	Transcription error
113	5, 17	"Feroz" should be "Ferraz"	Transcription error



 Randall Wade

7/13/24
Date